

First quarter 2016 financial information
May 12, 2016

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Blue Solutions’ consolidated first quarter 2016 turnover totaled €31.2 million, compared with €26.4 million for the same period in 2015, an increase of 18%.

During the first quarter of 2016, Blue Solutions sold 684 batteries versus 636 batteries as of end-March, 2015. These sales mainly related to the electric mobility with the development of the care-sharing, of the E-Mehari, and the ramp-up of 12 meter busses.

Change in turnover by business segment

(in millions of euros)	1 st quarter 2016	1 st quarter 2015 at constant scope and exchange rates	1 st quarter 2015	Change at constant scope and exchange rates	Change per reported data
Blue Solutions	31.2	26.4	26.4	+18 %	+18 %

Significant events and outlook:

- On January 15, 2016, the Bolloré Group inaugurated the Bluebus factory, which will produce the all-electric 12-meter bus at the Ergué-Gabéric plant. Production started in late December 2015 and production capacity will increase to 200 Bluebus vehicles per year.
- On March 18, in Turin, the Bolloré Group inaugurated Bluetorino, the first car-sharing service of all-electric vehicles in Italy. Based on the Autolib' model in Paris, Bluetorino aims to deploy nearly 250 vehicles and 450 charging terminals in Turin over the next two years.

These activities do not come within the scope of Blue Solutions, but their development provides sizeable outlets for Blue Solutions products.